

Audit Report

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

for the financial year ended
30 June 2019

LETIZIA
PALMER

CHARTERED ACCOUNTANTS

**BROOME COMMUNITY
INFORMATION RESOURCE CENTRE
LEARNING EXCHANGE INC**

ABN: 44 433 608 931

**Financial Statements
For the year ended
30 June 2019**

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

ABN: 44 433 608 931

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For the year ended 30 June 2019

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BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

ABN: 44 433 608 931

Committee's Report For the year ended 30 June 2019

Your committee members submit the financial report of BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC for the financial year ended 30 June 2019.

Committee members

The names of the committee members throughout the year and at the date of this report are:

Brendan Renkin
Susan Fraser (Acting Chairperson & Treasurer)
Luisa Pearce
Mohini Dohnt
Suraya Bin Talib
Julie Barr
Yolande Ledgerwood (Acting Secretary)
Jael Johnson

Principal activities

The principal activity of the association during the financial year is:

To provide community activities, events and courses that foster inclusion, lifelong learning and community resilience. We also provide financial counselling to people experiencing hardship and financial crisis and Emergency Relief to those in urgent need.

Significant changes

No significant change in the nature of these activities occurred during the year.

Operating result

The profit of the Association for the financial year after providing for income tax amounted to \$95,906.

Signed in accordance with a resolution of the members of the committee:

Susan Fraser (Acting Chairperson & Treasurer)

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

ABN: 44 433 608 931

**Committee's Report
For the year ended 30 June 2019**

Yolande Ledgerwood (Acting Secretary)

Dated

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

ABN: 44 433 608 931

Auditors Independence Declaration

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019 there have been no contraventions of:

(i) the auditor independence requirements as set out in the *Associations Incorporation Act 2015 (WA)* and *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

(ii) any applicable code of professional conduct in relation to the audit.

Name of Firm: Letizia Palmer Chartered Accountants



Name of Director: _____
Leon Stielow

Address: 544 Beaufort Street, Mt Lawley WA 6050

Dated this **day of**

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

ABN: 44 433 608 931

Income Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Income		
Childcare Fees	143,555	-
Childcare Subsidy	120,091	-
Creche Fees	2,500	34,656
Donations Received	4,568	3,627
Fundraising Income	4,078	3,962
Grants Carried Forward	13,010	8,236
Grants Received	1,077,929	1,013,854
Interest Received	7,874	9,775
Management Fees Received	4,289	3,450
Membership Income	2,460	3,370
Program Fees Charged	23,991	33,444
Room Booking Fees	8,094	8,063
Sale of Good & Services	93,482	105,661
Sundry Income	6	2,068
Vehicle Chargebacks	39,000	30,000
	1,544,928	1,260,167
Expenses		
Accounting & Bookkeeping Fees	29,360	21,481
Administration Costs	4,289	3,450
Advertising & Web	5,625	9,011
Auditors Fees	6,000	6,000
Bad Debts Written Off	3,493	-
Bank Charges	2,191	1,031
Cleaning	26,541	23,892
Computer & Software Expense	6,476	8,224
Computer Maintenance & Support	12,156	6,418
Consultancy Fees	-	17,335
Contractors	8,619	24,105
CSS - ER Expenses	26,319	24,898
Depreciation	26,070	21,569
Electricity & Energy	6,646	6,013
Equipment & Assets	5,269	-

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Letizia Palmer.

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

ABN: 44 433 608 931

Income Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Fees & Permits	360	1,116
General Supplies & Purchases	11,446	6,799
Grants Surpluses	63,987	13,010
Insurance	13,510	4,690
Meeting Expenses	1,158	1,152
Motor Vehicle Expenses	49,520	37,312
Postage & Freight	1,345	1,068
Printing & Stationery	4,194	3,769
Program - Outreach rental	3,450	7,000
Programs - Creche Availability Fee	2,500	34,656
Recruitment Costs	1,808	2,887
Rent	4,800	3,527
Repairs & Maintenance	4,123	9,810
Security Costs	1,278	-
Staff Expenses Other	14,490	7,660
Staff Training & Welfare	6,420	12,736
Subscriptions	3,354	3,414
Sundry Expenses	-	149
Superannuation Contributions	89,799	69,367
Telephone & Internet	7,984	11,086
Travelling Expenses	11,230	13,027
Wages	981,943	769,602
Water Charges	1,268	1,418
	1,449,022	1,188,681
Net profit	95,906	71,486
Retained earnings at the beginning of the financial year	358,384	286,898
Retained earnings at the end of the financial year	454,290	358,384

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Letizia Palmer.

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

ABN: 44 433 608 931

Balance Sheet

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Current assets			
Cash and cash equivalents	3	654,372	470,934
Trade and other receivables	4	24,700	26,477
Other current assets	5	1,167	13,744
Total current assets		680,238	511,155
Non-current assets			
Property, plant and equipment	6	69,630	73,015
Total non-current assets		69,630	73,015
Total assets		749,869	584,170
Current liabilities			
Trade and other payables	7	211,293	102,468
Provisions	8	84,286	123,318
Total current liabilities		295,579	225,786
Total liabilities		295,579	225,786
Net assets		454,290	358,384
Members' funds			
Retained earnings		454,290	358,384
Total members' funds		454,290	358,384

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Letizia Palmer.

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

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Statement of Cash Flows For the year ended 30 June 2019

	2019 \$	2018 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Grants (state) operating received	1,090,939	1,022,090
Receipts from sales of goods	441,547	224,675
Donations received	4,568	3,627
Payments to suppliers and employees	(1,388,805)	(1,154,458)
Interest received	7,874	9,775
Interest paid	-	-
Net cash provided by/(used in) operating activities	206,123	105,709
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	-	-
Purchase of property, plant and equipment	(22,685)	(26,238)
Net cash provided by/(used in) investing activities	(22,685)	(26,238)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of borrowings	-	-
Proceeds from borrowings	-	-
Net cash provided by/(used in) financing activities	-	-
Net increase/(decrease) in cash held	183,438	79,471
Cash and cash equivalents at beginning of financial year	470,934	391,463
Cash and cash equivalents at end of financial year	654,372	470,934

The accompanying notes form part of these financial statements.

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

ABN: 44 433 608 931

Notes to the financial statements For the year ended 30 June 2019

The financial statements cover BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC as an individual entity. BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC is a not-for-profit association incorporated in Western Australia under the Associations Incorporation Act 2015 ('the Act') and *Australian Charities and Not-for-profits Commission Act 2012*

The principal activity of the association for the year ended 30 June 2019 is:

To provide community activities, events and courses that foster inclusion, lifelong learning and community resilience. We also provide financial counselling to people experiencing hardship and financial crisis and Emergency Relief to those in urgent need.

Comparatives are consistent with prior years, unless otherwise stated.

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

ABN: 44 433 608 931

Notes to the financial statements For the year ended 30 June 2019

1 Basis of preparation

The financial statements are a special purpose report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 2015 and *Australian Charities and Not-for-profits Commission Act 2012*. The committee has determined that the association is not a reporting entity.

In the opinion of the Committee of Management, the association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report.

2 Summary of significant accounting policies

Income tax

The association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

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Notes to the financial statements For the year ended 30 June 2019

Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Revenue from training services is generally recognised once the training has been delivered.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

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Notes to the financial statements For the year ended 30 June 2019

Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Property, plant and equipment is depreciated on a straight-line basis over the asset's useful life to the Association, commencing when the asset is ready for use.

Employee benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cash flows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cash flows. Changes in the measurement of the liability are recognised in profit or loss.

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

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Notes to the financial statements For the year ended 30 June 2019

Impairment of non-financial assets

At the end of each reporting period, the association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

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Notes to the financial statements For the year ended 30 June 2019

	Note	2019 \$	2018 \$
3 Cash and cash equivalents			
Cash Float		40	40
Cash at Bank - ER Account 211954		1,362	644
Cash at Bank - Operating Account 199190		283,675	110,434
Cash at Bank - BFCO Paypal		2,033	244
Cash at Bank - Undeposited Funds		277	122
Cash at Bank - Term Deposit		366,985	359,450
		654,372	470,934
4 Trade and other receivables			
Current			
Sundry Debtors		1,113	500
Childcare Receivables		3,392	-
Trade Debtors		15,971	17,077
ATO Integrated Account		7	-
GST Paid		4,217	8,900
		24,700	26,477
5 Other assets			
Current			
Prepayments		1,167	13,744
		1,167	13,744

These notes should be read in conjunction with the attached compilation report of Letizia Palmer.

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

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Notes to the financial statements For the year ended 30 June 2019

	Note	2019 \$	2018 \$
6 Property, plant and equipment			
Plant and equipment			
Plant & Equipment		164,571	141,886
Less: Accumulated Depreciation		(116,476)	(95,375)
		48,095	46,511
Motor vehicles			
Motor Vehicles		39,039	39,039
Less: Accumulated Depreciation		(17,504)	(12,534)
		21,535	26,505
		69,630	73,015
7 Trade and other payables			
Current			
Staff Payables		16,736	-
Childcare Fees in Advance		2,470	-
Childcare Bonds		4,326	-
Unexpended Grants		63,987	13,010
Sundry Creditor		-	675
Accruals		54,309	35,590
Trade Creditors		7,943	18,197
Superannuation Payable		25,408	20,337
PAYG Withholding Payable		17,413	7,132
GST Collected		18,699	7,523
GST Adjustment		2	5
		211,293	102,468

These notes should be read in conjunction with the attached compilation report of Letizia Palmer.

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

ABN: 44 433 608 931

Notes to the financial statements For the year ended 30 June 2019

	Note	2019 \$	2018 \$
8 Provisions			
Current			
Provision for Long Service Leave		10,081	46,820
Provision for Annual Leave		29,004	33,926
Provision for Asset Replacement		45,201	42,572
		84,286	123,318
9 Retained earnings			
Retained earnings at the beginning of the financial year		358,384	286,898
Net profit		95,906	71,486
		454,290	358,384

10 Events occurring after the reporting date

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

ABN: 44 433 608 931

Notes to the financial statements For the year ended 30 June 2019

	Note	2019 \$	2018 \$
11 Statutory information			
The registered office and principal place of business of the association is:			
BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC 27 FREDERICK STREET, BROOME WA 6725			
Reconciliation of cash flows from operating activities with net current year surplus			
Net current year surplus		95,906	71,527
Adjustments for:			
- Depreciation expense		26,070	21,569
- Net (gain)/loss on disposal of property, plant and equipment		-	-
- Other Expenses		3,493	-
Movements in working capital:			
- (Increase)/decrease in accounts receivable and other debtors		1,777	(2,654)
- (Increase)/decrease in prepayments		12,577	(8,160)
- (Increase)/decrease in inventories on hand		-	-
- Increase/(decrease) in accounts payable and other payables		108,825	17,111
- Increase/(decrease) in employee provisions		(39,032)	6,316
		206,123	105,709

These notes should be read in conjunction with the attached compilation report of Letizia Palmer.

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

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Statement by Members of Committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report:

1. Presents fairly the financial position of BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC as at 30 June 2019 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Susan Fraser (Acting Chairperson & Treasurer)

Yolande Ledgerwood (Acting Secretary)

Dated

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

ABN: 44 433 608 931

Independent Audit Report to the members of association, BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report, being a special purpose financial report, of BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC (the association), which comprises the balance sheet as at 30 June 2019, the income statement, and notes to the financial statements, including a summary of significant accounting policies and management's assertion statement.

In my opinion, the accompanying financial report of the association for the year ended 30 June 2019 is prepared, in all material respects, in accordance with the Associations Incorporation Act 2015.

Basis of opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of my report. I am independent of the association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I confirm that the independence declaration required by Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to committee members, would be in the same terms if given as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibility of management and those charged with governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Act 2015, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

ABN: 44 433 608 931

Independent Audit Report to the members of association, BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- § Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- § Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- § Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- § Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- § Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide the committee members with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

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Independent Audit Report to the members of association, BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

In our opinion, subject to the effects of such adjustments, if any, as might have been determined to be necessary had limitation discussed above not existed, the financial report of BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC presents fairly the assets and liabilities as at 30 June 2019 and the income and expenditure of the association for the year then ended in accordance with the basis of accounting described in Note 1 to the financial statements.

Name of Firm: Letizia Palmer Chartered Accountants



Name of Director: Leon Stielow

Address: 544 Beaufort Street, Mt Lawley WA 6050

Dated this **day of**

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

ABN: 44 433 608 931

Taxation Schedule of Property, Plant and Equipment For the year ended 30 June 2019

Asset Description	Acquisition Date	Private Use%	Original Cost	Opening Adjusted Value	Disposals		Decline in value		Effective Life or %	Depreciation Amount	Closing Adjusted Value
					Disposal Date	Termination Value	Assessable	Deductible			
Plant & Equipment											
2 x IPADS (BELC)	09/05/2018	-	1,255	1,182	-	-	-	-	40.00 PC	502	680
2 x LAPTOPS & VARIOUS COMPUTER EQUIPMENT	01/07/2010	-	9,182	217	-	-	-	-	40.00 DV	87	130
2 x LAPTOPS (BEST)	30/06/2016	-	2,060	685	-	-	-	-	33.33 PC	685	-
2 x TV'S	28/06/2017	-	1,073	640	-	-	-	-	40.00 PC	429	211
3 x ACER LAPTOPS	26/06/2018	-	2,995	2,979	-	-	-	-	40.00 PC	1,198	1,781
4 x LAPTOPS & LASER PRINTERS	01/07/2010	-	4,994	110	-	-	-	-	40.00 DV	44	66
6 x TABLES & SAFE	01/07/2010	-	5,035	674	-	-	-	-	20.00 DV	135	539
8 x STEELCASE OFFICE CHAIRS	29/05/2018	-	4,576	4,473	-	-	-	-	25.00 PC	1,144	3,329
BELC CLIMBING EQUIPMENT	27/06/2018	-	2,580	2,573	-	-	-	-	25.00 PC	645	1,928
BELC ENTRANCE RENOVATION	30/06/2018	-	3,725	3,724	-	-	-	-	10.00 PC	373	3,351
BELC FOOTPATH	27/06/2018	-	2,670	2,667	-	-	-	-	10.00 PC	267	2,400
BLINDS THROUGHOUT CENTRE	14/02/2018	-	3,605	3,334	-	-	-	-	20.00 PC	721	2,613
CAMERA	01/07/2010	-	1,764	14	-	-	-	-	50.00 DV	7	7
CANON PHOTOCOPIER	01/07/2010	-	7,143	168	-	-	-	-	40.00 DV	67	101
CRECHE - DOUBLE KIDDIE LOUNGE x 2	30/06/2015	-	620	248	-	-	-	-	20.00 PC	124	124
CRECHE - HARMONY PLAY KITCHEN	22/05/2015	-	1,200	454	-	-	-	-	20.00 PC	240	214
CRECHE - LIGHT PANEL MIRROR	22/05/2015	-	430	163	-	-	-	-	20.00 PC	86	77

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Letizia Palmer.

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

ABN: 44 433 608 931

Taxation Schedule of Property, Plant and Equipment For the year ended 30 June 2019

Asset Description	Acquisition Date	Private Use%	Original Cost	Opening Adjusted Value	Disposals		Decline in value		Effective Life or %	Depreciation Amount	Closing Adjusted Value
					Disposal Date	Termination Value	Assessable	Deductible			
CRECHE - MOBILE DRYING RACK	22/05/2015	-	600	227	-	-	-	-	20.00 PC	120	107
CRECHE - OUTDOOR WOVEN TEE PEE	22/05/2015	-	450	170	-	-	-	-	20.00 PC	90	80
CRECHE - RATTAN CHAIR x 2	28/05/2015	-	500	191	-	-	-	-	20.00 PC	100	91
CRECHE - TEAK BENCH	28/05/2015	-	441	169	-	-	-	-	20.00 PC	88	81
CRECHE - TREE FURNITURE x 3	22/05/2015	-	1,800	682	-	-	-	-	20.00 PC	360	322
CRECHE - VANITY BOWL	28/05/2015	-	389	148	-	-	-	-	20.00 PC	78	70
DELL - 8 x 2 1 LAPTOPS	21/06/2016	-	5,084	1,649	-	-	-	-	33.33 PC	1,649	-
ELECTRICS TO SHED	01/04/2014	-	1,000	200	-	-	-	-	20.00 PC	200	-
FILING CABINETS	08/06/2016	-	1,436	844	-	-	-	-	20.00 PC	287	557
FRIDGE (BELC)	17/06/2018	-	541	537	-	-	-	-	20.00 PC	108	429
HP LAPTOP (SAM)	31/12/2017	-	817	654	-	-	-	-	40.00 PC	327	327
LAPTOP	26/04/2016	-	954	260	-	-	-	-	33.33 PC	260	-
MODIFY ENTRY & RECEPTION DESK	15/02/2016	-	1,900	998	-	-	-	-	20.00 PC	380	618
SHELVING, AC AND WINDOW	14/06/2016	-	4,593	2,713	-	-	-	-	20.00 PC	919	1,794
SAI CABINETS TO AR	25/06/2014	-	5,302	1,061	-	-	-	-	20.00 PC	1,060	1
SUNDRY ASSETS TO MATCH 2012 AUDIT	01/07/2010	-	7,357	1,929	-	-	-	-	20.00 DV	386	1,543
SYNTHETIC TURF	01/07/2010	-	3,224	350	-	-	-	-	20.00 DV	70	280
TELEPHONE SYSTEM	25/05/2017	-	6,845	3,830	-	-	-	-	40.00 PC	2,738	1,092
TERMINAL SERVER (KIMBERLEY IT)	27/06/2018	-	3,475	3,465	-	-	-	-	25.00 PC	869	2,596
VARIOUS WORKSTATIONS & CABINETS	01/07/2010	-	3,223	424	-	-	-	-	20.00 DV	85	339

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Letizia Palmer.

BROOME COMMUNITY INFORMATION RESOURCE CENTRE LEARNING EXCHANGE INC

ABN: 44 433 608 931

Taxation Schedule of Property, Plant and Equipment For the year ended 30 June 2019

Asset Description	Acquisition Date	Private Use%	Original Cost	Opening Adjusted Value	Disposals		Decline in value		Effective Life or %	Depreciation Amount	Closing Adjusted Value
					Disposal Date	Termination Value	Assessable	Deductible			
WATER COOLER	26/06/2017	-	2,286	1,707	-	-	-	-	25.00 PC	572	1,135
ACADEMIC IT MONITORS, KEYBOARDS, MOUSE ETC	07/01/2019	-	680	-	-	-	-	-	40.00 PC	130	550
AIRCON (INSTALLED IN SMALL ROOM)	02/12/2018	-	2,400	-	-	-	-	-	25.00 PC	347	2,053
DELL LAPTOPS AND CABLES	07/01/2019	-	4,188	-	-	-	-	-	40.00 PC	803	3,385
FIX BLEC SHADE SAIL	06/03/2019	-	2,175	-	-	-	-	-	10.00 PC	70	2,105
FMP LAPTOP	14/11/2018	-	6,771	-	-	-	-	-	40.00 PC	1,699	5,072
FMP LAPTOP, MONITOR AND CABLES	04/12/2018	-	1,758	-	-	-	-	-	40.00 PC	403	1,355
FMP OFFICE REFURBISHMENT	14/02/2019	-	2,900	-	-	-	-	-	10.00 PC	109	2,791
LAPTOPS, MONITOR, KEYBOARD, MOUSE	21/05/2019	-	1,812	-	-	-	-	-	20.00 PC	41	1,771
			129,808	46,513						21,102	48,095
Motor Vehicles											
TOYOTA HILUX	15/08/2016	-	39,039	26,505	-	-	-	-	18.75 DV	4,970	21,535
			39,039	26,505						4,970	21,535
Grand Total			168,847	73,018						26,072	69,630

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